

Dear Santa Fe Botanical Garden Supporter,

Congress has enacted and President Obama has signed legislation to extend and make permanent the IRA charitable rollover — for 2015 and for years in the future. If you are planning to make a contribution to the Santa Fe Botanical Garden, and you meet the eligibility requirements of the law of being 70½ or older, you can now directly transfer funds from your IRA to the SFBG.

The amount you transfer **can be used to satisfy the required minimum distribution from your IRA, and you pay no federal income tax on any distribution amount up to \$100,000.** To take advantage of this provision in the 2015 tax year, you must make the transfer by December 31, 2015. You may also use this provision to make a contribution in 2016 and future years.

This tax-advantaged method of giving, known as an IRA charitable rollover, is a simple way to make a gift if you are an IRA owner age 70½ or older. It could be particularly advantageous to you if you are considering a large donation to the capital campaign, and it is in place for any of your contributions to non-profit organizations.

To take advantage of this opportunity, you will need to contact the financial institution that is the custodian of your account. They will have the forms that must be used to make the transfer. You can also call George Jones, the SFBG CFO, to get the information on how the funds should be sent to the SFBG by the custodian. Since each tax situation is unique, you may also want to check with your tax advisor.

I am planning to use this provision to fulfill my pledge to SFBG's capital campaign, and thought it might be beneficial for you to know about since you too are a donor to the Garden. Thank you for your support of the Garden.

Sincerely,

Letitia Chambers  
Board Vice President  
Santa Botanical Garden